



BOARD OF TRUSTEES
Regular Meeting Minutes

17 May 2016

1. Call to Order & Roll Call-6:04 PM

Trustees Present: Drayer, Mays-Browne, Tatum, Tyler, Dixon
Trustees Absent: Elmore, Uza

2. Recognition of visitors

- Leando Lynch-Glenwood Resident

3. Public Comment

None

4. Approval/adjustment of agenda with amendments

Motion: Trustee Drayer Ayes: All
Second: Trustee Tyler Nays: None
Motion Passed

5. Consent Agenda (action for all)

A. Approval of Minutes: 19 April 2016

B. Treasurer's Report

- April 2016

C. Bills Claimed Lists

- April 2016 #3 - \$3832.27
- May 2016 \$123,829.87
- May 2016 #2- \$15,971.08

MOVE TO ACCEPT THE CONSENT AGENDA; INCLUDING THE APRIL 19, 2016 REGULAR BOARD MEETING MINUTES, APRIL 2016 TREASURER'S REPORT THE APRIL 2016 BILLS CLAIMED LIST #3 AND ALL BILLS CLAIMED LISTS FOR MAY 2016 IN THE AMOUNT OF \$143,633.22, WHICH INCLUDES THE JUNE 2016 GENERAL OBLIGATION REFINANCING BOND INTEREST PAYMENT.

Motion: Trustee Mays-Browne Ayes: All
Second: Trustee Tyler Nays: None
Motion Passed

6. New Business

- A. Pay \$89,756.25 June 2016 Interest Payment on the General Obligation Refinancing Bonds (Alternative Revenue Source) SRS 2014 dated 10/7/2014.

MOVE TO APPROVE THE JUNE 2016 INTEREST PAYMENT OF \$89,756.25 ON THE GENERAL OBLIGATION REFINANCING BONDS (ALTERNATIVE REVENUE SOURCE) SRS 2014 DATED 10/7/2014.

Motion: Trustee Tyler Ayes: All
Second: Trustee Tatum Nays: None
Motion Passed

- B. Transfer \$200,000 from MaxSafe account to general checking account to pay bills and payroll

MOVE TO APPROVE THE TRANSFER OF \$200,000 FROM MAXSAFE ACCOUNT TO GENERAL CHECKING ACCOUNT TO PAY BILLS AND PAYROLL

Motion: Trustee Drayer Ayes: All
Second: Trustee Tyler Nays: None
Motion Passed

- C. 2016/2017 Preliminary Budget review

- The preliminary budget was discussed in detail.

7. Old Business

None

8. Directors Report

- Discussed the director's report in detail

9. Communications

None

10. Executive Session

None

11. Adjournment

MOVE TO ADJOURN AT 7:06 PM

Motion: Trustee Tatum Ayes: All
Second: Trustee Drayer Nays: None
Motion Passed