



BOARD OF TRUSTEES
Regular Meeting

15 November 2016

1. Call to Order & Roll Call-6:00 PM

Trustees Present: Drayer, Elmore, Tatum, Tyler, Uza, Dixon
Trustee Absent: Mays-Browne

2. Recognition of visitors

- Andrea Justin- Old Plank Trail Bank representative
- Ora Adams Anderson-Lynwood Resident

3. Public Comment

None

4. Approval/adjustment of agenda with amendments

- Move New Business Item 6A after Agenda Item #4.

Motion: Trustee Tyler Ayes: All
Second: Trustee Elmore Nays: None
Motion Passed

6A. Andrea Justin: Old Plank Trail Bank -Money Market fund

- Andrea Justin, the library's banker, presented information on the new Old Plank Trail Banks Public Funds Money Market, which is paying more in interest than our current money market. She recommends that we move our money into that market so our balances are earning as much interest as possible while remaining secure.

**MOVE TO APPROVE THE TRANSFER OF OUR THE LIBRARY'S
MONIES FROM THE CURRENT WINTRUST MONEY MARKET FUND
TO THE OLD PLANK TRAIL PUBLIC FUNDS MONEY MARKET
ACCOUNT TO EARN ADDITIONAL INTEREST**

Motion: Trustee Drayer Ayes: All
Second: Trustee Tatum Nays: None
Motion Passed

5. Consent Agenda (action for all)

A. Approval of Minutes: 20 September 2016 Regular Meeting
20 September 2016 Budget & Appropriations Ordinance
Hearing Minutes

B. Treasurer's Report

- September and October 2016

C. Bills Claimed Lists

- October 2016 \$42,252.59
- November 2016 \$400,026.90
- November 2016 #2 \$7,310.82

MOVE TO ACCEPT THE CONSENT AGENDA; INCLUDING THE SEPTEMBER 20, 2016 BUDGET & APPROPRIATIONS ORDINANCE HEARING MINUTES, THE SEPTEMBER 20, 2016 REGULAR BOARD MEETING MINUTES, OCTOBER 2016 TREASURER'S REPORT AND THE BILLS CLAIMED LISTS FOR OCTOBER 2016 AND NOVEMBER 2016, WHICH INCLUDES THE DECEMBER 2016 BOND PAYMENT, IN THE AMOUNT OF \$449,590.22

Motion: Trustee Tatum Ayes: All
Second: Trustee Elmore Nays: None
Motion Passed

6. New Business

A. Item moved to agenda item line #4

B. Transfer \$525,000 from the Wintrust MaxSafe Account into the General Account

MOVE TO APPROVE THE TRANSFER OF \$525,000 FROM THE WINTRUST MAXSAFE ACCOUNT INTO THE GENERAL ACCOUNT TO PAY THE GENERAL OBLIGATION BOND, PAYROLL AND INVOICES

Motion: Trustee Elmore Ayes: All
Second: Trustee Tatum Nays: None
Motion Passed

C. General Obligation Refunding Bond Payment of \$364,756.25

MOVE TO APPROVE THE PAYMENT ON THE GENERAL OBLIGATION BOND – ILLINOIS GENERAL OBLIGATION REFUNDING BONDS (ARS) SRS 2014 DATED 10/7/2014 IN THE AMOUNT OF \$364,756.25

Motion: Trustee Tyler Ayes: All
Second: Trustee Elmore Nays: None
Motion Passed

D. Per Capita Grant requirement review of Serving Our Public – Chapter 6, Access

- Chapter 6 Serving Our Public, reviewed by the board

E. Board Meeting Dates for 2017

MOVE TO APPROVE THE BOARD MEETING DATES FOR 2017

Motion: Trustee Tyler Ayes: All
Second: Trustee Drayer Nays: None
Motion Passed

F. Health Savings Account

MOVE TO APPROVE THE FORMATION OF A HEALTH SAVINGS ACCOUNT FOR QUALIFIED LIBRARY STAFF, WHO ARE INTERESTED, AND TO CONTRIBUTE \$1,300 INTO EACH STAFF ACCOUNT, ANNUALLY, TO OFFSET THE COST OF THE HIGH DEDUCTIBLE

Motion: Trustee Drayer Ayes: All
Second: Trustee Uza Nays: None
Motion Passed

G. Policy Review and approval

MOVE TO APPROVE THE FOLLOWING NEW POLICIES:

COMPASSIONATE LEAVE
HEALTH SAVINGS ACCOUNT
PASSPORT ACCEPTANCE FACILITY

Motion: Trustee Elmore Ayes: All
Second: Trustee Drayer Nays: None
Motion Passed

H. Staff Holiday Compensation

MOVE TO APPROVE THE ANNUAL STAFF HOLIDAY COMPENSATION OF \$50 PER PERSON, IN THE FORM OF A GIFT CARD

Motion: Trustee Uza Ayes: All
Second: Trustee Tatum Nays: None
Motion Passed

7. Directors Report

- Recommendation for canceling December board meeting. There was a consensus with the board to cancel this meeting.

8. Communications

- None

9. Executive Session

- None

10. Adjournment

MOVE TO ADJOURN AT 6:49 PM

Motion: Trustee Dra	Ayes: All
Second: Trustee Tyler	Nays: None
Motion Passed	